

## Invitation to Virtual Company Creation Challenge

### Arqus – introduction

The [Arqus European University Alliance](#) brings together the universities of Bergen, Granada, Graz, Leipzig, Lyon (Lyon 1, Lyon 3 and Saint Etienne), Padova and Vilnius, seven universities who share extensive experience in joint projects and a common profile as internationalized institutions with deep regional engagement in medium-sized cities.

The principal ambition of Arqus is to act as a laboratory for institutional learning in order to design, test and implement an innovative model for inter-university cooperation.

### Virtual Company Creation Challenge (V3C)

Interested in testing your pitching skills in an international environment? Want to be visit partner incubator and be mentored and receive feedback from experts, successful entrepreneurs and market specialists?

Virtual Company Creation Challenge is for you!

Challenge is aimed at early stage or fictional/virtual projects of student teams. Expected level in order to have a 'fair' competition: 'Business model' as its about creativity, potential of idea and first steps into entrepreneurship.

### Prize

- The winning team's university will finance a 2-3 days mobility for up to 2 persons of the winning team to visit a partner incubator
- The mobility will be a short cultural and exploratory experience coordinated with the local incubator/entrepreneurship centre
- The mobility destination options for 2020-21 are: Granada and Lyon

### How to participate?

Submit your pitch video in English to [gediminas.rumsas@evaf.vu.lt](mailto:gediminas.rumsas@evaf.vu.lt) by **October 23<sup>rd</sup>, 2020**.

During the pitch briefly, present your project (based on the business model canvas's building blocks). Be sure to cover:

- your company's vision and mission statement
- your team composition and explain what each person brings to the table
- the problem addressed and value proposition
- a first idea of the expected costs and revenue streams
- customers and other important aspects of your idea.

Technical information

- Maximum length of 3mins
- The selected best videos from each university will be posted to Arqus' YouTube platform
- Please record in landscape mode to avoid black sidebars when uploaded to YouTube

Any additional questions: please contact [gediminas.rumsas@evaf.vu.lt](mailto:gediminas.rumsas@evaf.vu.lt).